

**Daniel A. Bens, Ph.D.**

INSEAD  
Boulevard de Constance  
77305 Fontainebleau Cedex, France

e-mail: daniel.bens@insead.edu  
phone: +33 (0)1 60 72 92 07  
fax: +33 (0)1 60 72 92 53

**Education**

University of Pennsylvania, Ph.D. (Major: Accounting), 1999

- Dissertation title: “The Determinants of the Amount of Information Disclosed about Corporate Restructurings” (Advisor: Robert Holthausen)

Indiana University, MBA (Major: Finance), 1995

Penn State University, BS (Major: Accounting), 1990

**Employment**

*Academic Positions*

INSEAD

- Associate Professor of Accounting & Control, 2012-present
- PhD Coordinator – Accounting & Control, 2013-present
- Academic Director, INSEAD Business Foundations Certificate Program (with Sorbonne University), 2013-present

University of Arizona

- Associate Dean & Director, MBA Programs, 2009-2012
- Professor of Accounting, 2012
- Associate Professor of Accounting, 2005-2011

University of Chicago

- Visiting Associate Professor of Accounting, 2008
- Associate Professor of Accounting, 2003-2005
- Assistant Professor of Accounting, 1999-2003

*Professional Experience*

Westinghouse Electric, Pittsburgh, PA – Senior Financial Analyst, 1992-1993

Price Waterhouse, Pittsburgh, PA – Audit and Tax Staff, 1990-1992

### **Research Publications**

- [1] “Does Investment Related Pressure Lead to Misreporting? An Analysis of Reporting Following M&A Transactions” with Theodore Goodman and Monica Neamtiu, *The Accounting Review* (May 2012)
- [2] “The Information Content of Goodwill Impairments and SFAS 142” with Wendy Heltzer and Benjamin Segal, *Journal of Accounting, Auditing and Finance* (July 2011)
- [3] “Discretionary Disclosure in Financial Reporting: An Examination Comparing Internal Firm Data to Externally Reported Segment Data” with Philip Berger and Steven Monahan, *The Accounting Review* (March 2011)
- [4] “Accounting Discretion: Use or Abuse? An Analysis of Restructuring Charges Surrounding Regulator Action” with Rick Johnston, *Contemporary Accounting Research* (Fall 2009)
- [5] “Altering Investment Decisions to Manage Financial Reporting Outcomes: Asset Backed Commercial Paper Conduits and FIN 46” with Steven Monahan, *Journal of Accounting Research* (December 2008)
- [6] “Disclosure Quality and the Excess Value of Diversification” with Steven Monahan, *Journal of Accounting Research* (September 2004)
- [7] “Employee Stock Options, EPS Dilution and Stock Repurchases” with Venky Nagar, Douglas Skinner and Franco Wong, *Journal of Accounting and Economics* (December 2003)
- [8] “Real Investment Implications of Employee Stock Option Exercises” with Venky Nagar and Franco Wong, *Journal of Accounting Research* (May 2002)
- [9] “The Determinants of the Amount of Information Disclosed about Corporate Restructurings” *Journal of Accounting Research* (March 2002)

### **Discussions and Reviews**

- [10] “Accounting Standard Setting for Private Companies”, principal co-author of manuscript for the Financial Reporting Policy Committee of the AAA’s Financial Accounting and Reporting Section, with Mark Bradshaw, Carol Ann Frost (principal co-author), Elizabeth Gordon, Sarah McVay, Gregory Miller, Ray Pfeiffer (principal co-author), Marlene Plumlee (principal co-author), Catherine Shakespeare, Wayne Thomas, and Franco Wong (principal co-author), *Accounting Horizons* (March 2014)
- [11] “Discussion of Accounting Discretion in Fair Value Estimates: An Examination of SFAS 142 Goodwill Impairments” *Journal of Accounting Research* (May 2006)

**Work in Progress**

- [12] “The Impact of SEC Disclosure Monitoring on the Uncertainty of Fair Value Estimates” with Mei Cheng and Monica Neamtiu (November 2013)
- [13] “Discretionary Disclosure by non-TARP banks during the Financial Crisis of 2008” with James Chyz and Monica Neamtiu (April 2014)
- [14] “Strategic Aggregation and Accounting Informativeness” with Steven Monahan and Logan Steele (December 2013)
- [15] “Accounting Choice around a Change in Fiduciary Duty” with Sterling Huang (July 2014)

**Teaching Experience**

Principals of Financial Accounting for MBAs

- INSEAD – full-time program, 2013-present
- University of Arizona – full-time program, 2005-2011
- University of Chicago – full-time, part-time and executive programs, 2000-2005

Advanced Financial Accounting for MBAs

- University of Chicago – full-time and part-time programs, 2003-2005, 2008

Empirical Research Seminar for Ph.D.s

- University of Arizona, 2006-2009

Experiential Learning Project Faculty Advisor for MBAs

- University of Arizona, 2006-2012

**Honors and Awards**

INSEAD Dean’s Commendation for Excellence in MBA Teaching 2013-14

American Accounting Association – Financial Accounting and Reporting Section: Best Paper Award, 2012 (for “Altering Investment Decisions to Manage Financial Reporting Outcomes: Asset Backed Commercial Paper Conduits and FIN 46” with Steven Monahan)

Eller MBA Distinguished Faculty Award, 2011 and 2007 – University of Arizona

Frank and Susan Parise Fellow, 2009-2012 – University of Arizona

Ratoff Family Fellowship, 2006-2009 – University of Arizona

William Ladany Scholar, 2004 – University of Chicago

Ernest R. Wish Accounting Research Award, 2003 – University of Chicago

Doctoral Dissertation Fellowship, 1998 – Andersen Foundation

**Honors and Awards (continued)**

Coopers & Lybrand Scholar, 1995-1997 – Coopers & Lybrand Foundation

Doctoral Fellowship, 1995-1999 – University of Pennsylvania

AAA Doctoral Fellowship, 1995 – American Accounting Association

Teaching Excellence Award, 1994 – Indiana University

Certified Public Accountant, 1992 – Pennsylvania

Beta Gamma Sigma, 1990 – Penn State University

Graduated with Highest Distinction (top 2% of class), 1990 – Penn State University

**Service**

Dissertation committees and initial post-graduate appointment

- John Campbell, University of Georgia
- Linda Chen, University of Massachusetts-Boston
- James Chyz, University of Tennessee
- Lance Fisher, Oklahoma State University
- Fabio Gaertner, Nanyang Business School
- Gilles Hilary, Hong Kong University of Science and Technology
- Shane Heitzman, University of Rochester
- Sterling Huang, Singapore Management University
- Grace Lee, Lehigh University
- John Shon, Baruch College
- Rohit Singh, University of Wyoming
- Logan Steele (chair), University of Connecticut

Ph.D. Coordinator for Accounting & Control, 2013-present – INSEAD

R&D Committee, 2012-present – INSEAD

Diploma Committee, 2014-present – INSEAD

Dean Search Committee, 2010-2011 – University of Arizona

Faculty Recruiting Committee, 2006-2009 – University of Arizona

Doctoral Programs Committee, 2006-2009 – University of Arizona

Editorial Boards

- *Journal of Accounting Research*, 2003-2012
- *The Accounting Review*, 2005-2008

**Service (continued)**

Ad hoc reviewer for the following

- *Accounting Horizons*
- *The Accounting Review*
- *Contemporary Accounting Research*
- *Journal of Accounting, Auditing and Finance*
- *Journal of Accounting and Economics*
- *Journal of Accounting Research*
- *Journal of Business, Finance and Accounting*
- *Journal of Law & Economics*
- *Management Science*
- *Review of Accounting Studies*

American Accounting Association (AAA) activities

- International Accounting Section Membership Committee, 2013-present
- Financial Accounting and Reporting Section (FARS) Financial Reporting Policy Committee, 2011-2013
- FARS Best Dissertation Award Committee, 2011
- FARS Section Best Paper Award Committee
  - Committee Chair, 2007
  - Committee Member, 2006
- New Faculty Consortium Group Leader, 2006-2007

**Media Coverage (topic of story)**

Reuters News Service, June 7, 2012 (Bens, Goodman and Neamtiu paper on financial misreporting following negative market reactions to M&A announcements)

*Arizona Daily Star*, May 22, 2007 (529 plans)

Reuters News Service, June 22, 2005 (Regulation of public accounting firms)

*Chicago Sun Times*, February 16, 2005 (Financial statement analysis)

*Business Week*, February 16, 2004 (Bens, Nagar, Skinner and Wong paper on share repurchases as a tool to manage EPS)

Associated Press, March 7, 2004 (various national newspapers carried the syndicated column of Rachel Beck who interviewed me regarding the Bens, Nagar, Skinner and Wong paper)

WBBM Channel 2 news (CBS affiliate), Chicago, IL filmed me lecturing my University of Chicago MBA students, July 9, 2002 (Corporate scandals)

*Fortune*, March 4, 2002 (Financial statement analysis)

*Fortune*, July 2, 2001 (Financial statement analysis)

**Invited Scholarly Presentations**

European Accounting Association, Annual Congress (2014)  
University of Mannheim (2013)  
Chinese Accounting Professors' Association of North America, Conference (2013)  
University of Exeter (2013)  
Singapore Management University (2012)  
INSEAD (2011)  
University of Colorado (2011)  
AAA Annual Meeting (2008; 2000; 1999)  
University of Maryland (2008)  
University of Toronto (2008)  
University of Virginia, Darden School (2008)  
University of Wisconsin-Madison (2008)  
University of California-Davis, Financial Markets Research Conference (2007)  
University of Connecticut (2007)  
Penn State University (2007; 1999)  
Texas Christian University (2007)  
U.S. Census Bureau, Center for Economic Studies (2007)  
University of Notre Dame (2005)  
University of Utah Winter Accounting Conference (2005; 2002)  
AAA FARS Meeting (2004)  
University of Arizona (2004)  
University of California-Berkeley (2004)  
University of Illinois at Champaign-Urbana (2004; 1999)  
University of Minnesota (2004)  
Ohio State University (2004)  
Southern Methodist University (2004)  
University of Texas at Austin (2004; 2002)  
*Journal of Accounting and Economics* Conference (2002)  
University of Illinois at Chicago (2002)  
*Journal of Accounting Research* Conference (2001)  
EIASM International Workshop (2001)  
Indiana University (2001)  
University of Iowa (2001)  
University of Washington (2001)  
FEA Conference (2000)  
Georgetown University (2000)  
University of Chicago (1999)  
Columbia University (1999)  
Emory University (1999)  
Harvard University (1999)  
University of Rochester (1999)