

<b>Personal Data</b>	<b>Rafael F. Schiozer</b> Born on April 27, 1972 in Jundiaí, Brazil Citizenship: Brazilian & Italian
<b>Contact information</b>	Rua Alves Guimarães 682 apt.71 São Paulo – SP - Brazil - 05410-001 Phone: (+55 11) 999718559; (Brazil) E-mail: <a href="mailto:rafael.schiozer@fgv.br">rafael.schiozer@fgv.br</a> ; <a href="mailto:rafael.schiozer@gmail.com">rafael.schiozer@gmail.com</a>

<b>Education</b>	<b>PhD</b> Feb/03 – Dec/06	<b>Fundação Getulio Vargas, São Paulo, Brazil</b> PhD in Business (major in Finance)
	<b>Visiting PhD student</b> Jan/05 – Dec/05	<b>University of Washington, Seattle, WA</b> Foster School of Business, Finance Department
	<b>MSc</b> Mar/00 – Feb/02	<b>State University of Campinas (UNICAMP), Brazil</b> MSc in Petroleum Sciences and Engineering
	<b>Bachelor</b> Feb/96 - Dec/99	<b>University of São Paulo (USP), Brazil - School of Economics and Business</b> B.A. in Business
	<b>Areas of research:</b>	- Corporate Finance; Banking; Financial Stability; Derivatives

<b>Academic positions</b>	Aug/04 - present	<b>Fundação Getulio Vargas (FGV) – São Paulo School of Business</b> (triple accredited AACSB, AMBA, EFMD/EQUIS)  - Full Professor of Finance: since Jan/2015 - Associate Professor of Finance: Jan/2012-Dec/2014 - Lecturer of Finance: Aug/04-Dec/11 (part time)  - Administrative positions held: - Head of the Finance and Accounting Department from Jan/2018 to Dec/2019 - Academic director of the Finance Institute of FGV from Mar/2014 to Aug/2016;
	<b>Visiting positions</b> Apr/22 – Jun/22	<b>University of Macerata (Italy)</b> Visiting professor of Finance – teaching (graduate level) and research
	Oct/16 – Nov/17	<b>Copenhagen Business School</b> Visiting Associate Professor of Finance - teaching (undergraduate and MSc levels), research, thesis supervisions;
	Aug/13 – Apr/14	<b>University of Pennsylvania – Wharton School</b> Visiting scholar (Financial Institutions Center) - research
	Aug/09 – Dec/09	<b>University of Illinois at Urbana-Champaign</b> Visiting scholar (Finance department) - research

<b>Selected publications</b>	<i>Depositors' Perception of Too-Big-To-Fail, Review of Finance</i> , 2015 (with Raquel Oliveira and Lucas Barros)  <i>Bank Dividends and Signaling to Information Sensitive Depositors, Journal of Banking and Finance</i> , 2015 (with Cristiano Forti)  <i>The Asymmetric Transmission of a Bank Liquidity Shock</i> , 2016, <b>Journal of Financial Stability</b> (with Raquel Oliveira)
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<p><b>(cont.)</b></p> <p><b>Working Papers</b></p>	<p><i>Trade Credit and Product Market Power during a Financial Crisis</i>, 2018, <b>Journal of Corporate Finance</b>, (with Adalberto Barbaceia and Hsia Sheng)</p> <p><i>Bailout Policy, Risk-taking and Competition during a Financial Crisis</i>, 2019, <b>Journal of Credit Risk</b> (with Frederico Mourad and Ramon Vilarins)</p> <p><i>Covenants on the speed of capital structure adjustment in an environment of poor creditor rights: evidence from an emerging market</i>, 2022, <b>Journal of Multinational Financial Management</b> (with Tatiana Albanez)</p> <p><i>Disclosure of related-party transactions under IFRS: does cross-listing reduce the legal origin disclosure gap?</i>, 2022, <b>The International Journal of Accounting</b> (with Edilene Santos and Vera Ponte)</p> <p><i>The Information Content from Lending Relationships Across the Supply Chain</i> (with Theo Martins)</p> <p><i>Bank Relationships and Firms' Cost of Hedging</i> (with Raquel Oliveira and Sergio Leão)</p> <p><i>Time to Get Mature: Exploring How Firms Choose Hedging Maturity</i> (with Håkan Jankensgård and Nicoletta Marinelli)</p> <p><i>Does court enforcement stimulate loan forbearance? Evidence on real effects of a million restructured loans</i> (with Frederico Mourad)</p>
<p><b>Courses Recently taught</b></p> <p><b>Supervision</b></p>	<p>Banking &amp; Macrofinance (PhD - <b>in English</b>)</p> <p>International Corporate Finance (CEMS MSc in International Management - <b>in English</b>)</p> <p>Econometrics for Finance (PhD – <b>in English</b>)</p> <p>Banking and Financial Intermediation (undergraduate – <b>in Portuguese</b>)</p> <p>6 PhD dissertations completed (3 ongoing); 32 MSc theses completed (2 ongoing)</p>
<p><b>Non-academic experience</b></p>	<p>Since Jan/2012</p> <p>Feb/02 - Dec/11</p> <p><b>Consulting services</b></p> <ul style="list-style-type: none"> <li>- Consulting for several firms (financial and non-financial) in the areas of risk management and bank regulation.</li> <li>- Production of expert reports in the area of risk management, derivatives, hedge accounting and taxation;</li> </ul> <p><b>Central Bank of Brazil:</b>  <i>Several departments:</i> Authorizations, Banking, Payment Systems, Supervision</p>
<p><b>Research grants received</b></p>	<p>Since Jan/2016</p> <p>Multiple dates</p> <p>Jul/13 – Apr/14</p> <p>Jul/09 – Dec/09</p> <p>Jan/05 – Aug/05</p> <p>Feb/03 – Aug/04</p> <p>Mar/00 – Feb/02</p> <p><b>Brazilian National Council for Scientific Development (CNPq)</b>  Scholarship for Research Productivity (Brazil NBER-equivalent)</p> <p><b>The State of São Paulo Research Support Foundation (Fapesp)</b>  Grants for 4 research projects since 2011</p> <p><b>The State of São Paulo Research Support Foundation (Fapesp)</b>  Full scholarship (visiting scholar at the University of Pennsylvania)</p> <p><b>The State of São Paulo Research Support Foundation (Fapesp)</b>  Full scholarship (visiting scholar at the University of Illinois)</p> <p><b>Graduate Studies Council (Capes), Brazil</b>  Full scholarship (visiting student at the University of Washington)</p> <p><b>Graduate Studies Council (Capes), Brazil</b>  Scholarship for doctoral studies</p> <p><b>Brazilian National Petroleum Agency (ANP)</b>  Full scholarship for Masters' studies</p>

<b>Awards received</b>	Mar/22	<b>Brazilian Finance Society</b> Best paper of 2021: <i>The Information Content from Lending Relationships Across the Supply Chain</i>
	Nov/19	<b>Center for Latin American Monetary Studies</b> Rodrigo Gomez Award – best paper of 2019: <i>Bank loan forbearance: evidence from a million restructured loans</i>
	Oct/19	<b>Brazilian Business Schools Association (ANPAD)</b> Best Finance Paper of 2019: <i>Bank Relationship and Firms' Cost of Hedging</i>
	Jan/15	<b>Revista de Administração de Empresas (RAE - Brazilian top academic outlet in Business)</b> Best referee of 2014 award
	Multiple dates	<b>FGV</b> Supervisor of the best PhD dissertations of 2017 & 2018; Supervisor of the best MSc thesis of 2014;
	Multiple dates	<b>Brazilian Federation of Banks (Febraban) – Banking &amp; Economics – best paper award</b> 1 <sup>st</sup> prize in 2012 2 <sup>nd</sup> prize in 2010 and 2019
	Sep/01	<b>Society of Petroleum Engineers (SPE)</b> - 1 <sup>st</sup> prize in <i>Latin American and Caribbean Student Paper Contest</i>

<b>Keynote and invited speeches</b>	<ul style="list-style-type: none"> <li>• Keynote speaker at the XI Simposio Internacional de Expertos en Finanzas, Pontificia Universidad Javeriana, Cali, Colombia, 2018.</li> <li>• Invited speaker at the Annual Financial Market Liquidity Conference, Corvinus University, Budapest, 2019 and 2020.</li> </ul>
<b>Selected conference presentations</b>	<ul style="list-style-type: none"> <li>• IBEFA Annual Meeting 2020</li> <li>• FMA Annual Meeting 2022, 2020, 2017, 2013, 2011, 2010, 2008, 2005</li> <li>• Academy of International Business Meeting 2019, 2013, 2012, 2008</li> <li>• International Risk Management Conference 2020, 2019, 2017</li> <li>• European Financial Management Association Meeting 2016, 2011, 2006</li> <li>• American Finance Association Annual Meeting 2014</li> </ul>
<b>Editorship</b>	<ul style="list-style-type: none"> <li>• <b>Journal of Financial Stability</b> – guest editor for special issue in 2017.</li> <li>• <b>Estudos Econômicos</b> (Brazilian top academic outlet in Economics) – Associate Editor (since 2019)</li> <li>• <b>Journal of Business management (RAE - Brazilian top academic outlet in Business)</b> – Associate Editor of Finance (since 2016)</li> <li>• <b>Brazilian Review of Finance</b> - (Brazilian top academic outlet in Finance) – Associate Editor (since 2022)</li> </ul>
<b>Referee for</b>	<ul style="list-style-type: none"> <li>• Review of Finance</li> <li>• Journal of Financial Intermediation</li> <li>• Journal of Corporate Finance</li> <li>• Journal of Money, Credit and Banking</li> <li>• International Review of Economics &amp; Finance</li> <li>• Journal of Business and Economics</li> <li>• Journal of Financial Research</li> <li>• Other outlets in Finance and Business</li> </ul>
<b>Other activities</b>	<ul style="list-style-type: none"> <li>• Program chair of the 2010 Brazilian Finance Meeting</li> <li>• Program Co-chair of the 11<sup>th</sup> Seminar on Bank Risk and Financial Stability of the Central Bank of Brazil in 2016</li> </ul>
<b>Languages</b>	<ul style="list-style-type: none"> <li>• Portuguese (native), English (fluent), Italian (fluent)</li> </ul>

<b>References</b>	<p>Prof. Franklin Allen Professor of Finance and Economics at Imperial College London <a href="mailto:f.allen@imperial.ac.uk">f.allen@imperial.ac.uk</a> +44 (0)20 7594 9195</p> <p>Raquel Oliveira Senior Researcher – Central Bank of Brazil <a href="mailto:raquel.oliveira@bcg.gov.br">raquel.oliveira@bcg.gov.br</a> +55 (11) 3491 7708</p> <p>Prof. Soren Hvidkjaer Professor of Finance / Dean of Research – Copenhagen Business School <a href="mailto:sh.research@cbs.dk">sh.research@cbs.dk</a> +45 3815 2020</p> <p>Prof. Paulo R. S. Terra Head of the Finance department – Fundação Getulio Vargas – São Paulo <a href="mailto:paulo.terra@fgv.br">paulo.terra@fgv.br</a> +55 11 3799 7899</p>
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São Paulo, October 30, 2022

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Rafael F. Schiozer