

# EMILIO CARDONA

Associate Professor | Finance Area

Joined the School in 2003

## ACADEMIC BACKGROUND

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2006 - 2011	Ph.D. in Management, Tulane University. New Orleans, LA, United States.
2006 - 2008	Master in Management, Tulane University. New Orleans, LA, United States.
2001 - 2002	Master in Industrial Engineer, University of los Andes, Bogotá, Colombia.
1996 - 2001	Industrial Engineer, University of los Andes, Bogotá, Colombia.

## TEACHING EXPERIENCE

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### Courses Taught in Recent Years

#### Graduate

- Corporative Finance
- Financial Management
- Financial Mathematics
- Project Evaluation

#### Undergraduate

- Corporate Finance
- Investment Analysis

## ACADEMIC ACTIVITIES

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2019 - 2021	Specialization programs Director. UASM. Bogotá, Colombia.
2003 - to date	Assistant professor. UASM. Bogotá, Colombia.

## OTHER PROFESSIONAL ACTIVITIES

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### Consultancies

2005	Consultant in finance. INVERCOLSA.
2004	Consultant in finance. COMSAT S. A. Telecomunicaciones "Evaluación de los Sistemas de Valoración de los Proyectos para la Empresa COMSAT S.A."
1999 - to date	CARBOEXPORT Ltda. Financial consulting. Bogotá, Colombia.

## OTHER PROFESSIONAL EXPERIENCE

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1999	Manager, CARBOEXPORT Ltda. Bogotá, Colombia.
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## PUBLICATIONS

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### Articles in Academic Journals

- 2018            Testing Expected Shortfall: An Application to Emerging Market Stock Indices, Risk Management, Cardona E., Mora A., Velásquez D., pp 1–30, 2018. doi.org/10.1057/s4128.
- 2017            Extreme daily returns and the cross-section of expected returns: Evidence from Brazil. Journal of Business Research. Available online 18 July 2017. <https://doi.org/10.1016/j.jbusres.2017.07.005>
- 2016            Idiosyncratic volatility and stock returns: Evidence from the MILA. Research in International Business and Finance. Vol. 37, May 2016, Pages 422 – 434.

### Chapters in Books

- 2012            Tendencias en la administración: gerencia y academia, 2012. Francisco Azuero, Ana Cristina González y María Lorena Gutiérrez (academic edition and compliation) Vol. 1 ISBN 978-958-695-807-3.

### Working Papers

- 2003            “Decisión de inversión en el sector del carbón”, Universidad de los Andes, Bogotá, Colombia, January, 2003.
- 2003            “Respuesta del sistema financiero ante la entrada del banco Santander a Colombia: pelear o desaparecer”, Universidad de los Andes, Bogotá, Colombia, January, 2003.
- 2001            “Calidad en la producción del carbón coque. Aplicación a la empresa CARBOEXPORT LTDA”. Bogotá, Colombia, May 2001.

### Cases

- 2021            Ortiz N, Jaramillo C, Cardona E. (2021) Carbostar: ¿Vender o no vender? He ahí el dilema. Colombia.

## PARTICIPATION IN BOARDS, COMMITTEES AND ASSOCIATIONS

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- 2010 - to date    Member of the Board. KUMAC CONSTRUCTORES SAS. Bogotá, Colombia.
- 2008            Member. Fundación Gutiérrez.
- 2003 - to date    Member of the Board. CARBOEXPORT Ltda. Bogotá, Colombia.